



G L A T F E L T E R
Beyond Paper

N E W S R E L E A S E

GLATFELTER Gernsbach GmbH & Co. KG

Composite Fibers Business Unit

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For Immediate Release

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GLATFELTER ANNOUNCES PRICE SURCHARGES

GERNSBACH, Germany – (06/05/08) – Glatfelter, a global supplier of specialty papers and engineered products, today announced price surcharges of a minimum six percent for all beverage filtration papers, effective immediately. The announcement comes as a result of continually rising energy and raw material costs.

Martin Rapp, Vice President and General Manager for Glatfelter’s Composite Fibers Business Unit said, “As an intensive user of energy, spiraling oil prices combined with increasing raw material costs have put immense pressure on our pricing structure.”

“In the first five months of this year we have seen a 26 percent increase in oil costs as well as sharp increases in the price of raw materials such as wood pulp. The tight supply of abaca fiber, an important raw material in our production process, is also compounding the issue.”

“We understand that this price surcharge is difficult for our customers, but the current economics are not sustainable. We have made extensive efforts to reduce our overall costs and increase efficiency in an attempt to mitigate the impact of these escalating costs on our customers. However, we have been unable to counterbalance the full impact of rising input costs.”

Mr. Rapp continued, “Realistically, I do not see any relief from input cost inflation in the near-term, but we are talking and working with our customers to find ways of reducing the impact of these changes within the global supply chain.”

About Glatfelter— Headquartered in York, PA, Glatfelter is a global manufacturer of specialty papers and engineered products, offering over a century of experience, technical expertise and world-class service. U.S. operations include facilities in Spring Grove, PA and Chillicothe and Fremont, OH. International operations include facilities in Germany, France, the United Kingdom and the Philippines and a representative office in China. Glatfelter’s sales exceed \$1 billion annually and its common stock is traded on the New York Stock Exchange under the ticker symbol GLT. Additional information may be found at www.glatfelter.com.

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