



G L A T F E L T E R
Beyond Paper

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For Immediate Release

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**GLATFELTER ANNOUNCES PROPOSED SECONDARY OFFERING
OF ITS COMMON STOCK**

York, PA, July 7, 2004: Glatfelter (NYSE: GLT) announced today that it intends to file a registration statement with the Securities and Exchange Commission for a proposed public offering of common stock by certain existing shareholders. The selling shareholders consist of descendants of Philip H. Glatfelter, the founder of the Company, as well as trusts created by them or for their benefit. The selling shareholders intend to offer 6.5 million shares of common stock and grant the underwriters an option to purchase up to 975,000 additional shares of common stock to cover over-allotments, if any. The Company will not receive any proceeds from the sale of shares by the selling shareholders.

The Glatfelter family's decision to offer for sale 6.5 million shares, exclusive of the underwriters' over-allotment option, will reduce its ownership interest from approximately 35% to approximately 20%. We have been informed by the family's primary selling shareholders that they continue to support the Company and its management. Their decision to reduce their ownership interest in the Company has been motivated by the desire to diversify their investments in a manner consistent with prudent investment principles. "I am pleased with the continuing support of the founding family and that we were able to reach a mutually acceptable plan to deal with the sale of a portion of our stock owned by the Glatfelter family in a way that we believe to be in the best interests of all of our shareholders," said George H. Glatfelter II, Chairman and Chief Executive Officer of the Company.

A registration statement relating to these securities will be filed shortly with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of any offer to buy the securities described above.

With headquarters in York, Pa., Glatfelter is a global manufacturer of specialty papers and engineered products. U.S. operations include facilities in Spring Grove, Pa., and Neenah, Wis. International operations include facilities in Germany, France and the Philippines. The company's common stock is traded on the New York Stock Exchange under the ticker symbol GLT.

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