

NEWS RELEASE



GLATFELTER
Beyond Paper

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For Immediate Release

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Glatfelter Completes Acquisition of NewPage Carbonless Business Operations

- Enters Into New Credit Facility -

YORK, PENNSYLVANIA, April 3, 2006 – Glatfelter (NYSE: GLT) announced today that it completed its previously announced acquisition of NewPage Corporation’s carbonless business operations, based in Chillicothe and Fremont, Ohio, for \$80 million in cash plus an estimated working capital adjustment of \$1.8 million, subject to certain post-closing adjustments. The acquired business had revenues of approximately \$440 million in 2005 and employs about 1,700 people. These facilities will operate as part of the Printing & Carbonless Papers Division of Glatfelter’s Specialty Papers Business Unit.

“The completion of this transaction marks a significant milestone in our vision to become the global supplier of choice in Specialty Papers and Engineered Products,” said George H. Glatfelter II, Chairman and Chief Executive Officer. “A comprehensive program is underway to integrate these assets into Glatfelter’s Specialty Papers business. We look forward to building a powerful specialty platform around the Chillicothe and Fremont facilities to better serve our customers and build greater value for shareholders.”

The Company also announced it entered into a new \$300 million senior credit facility consisting of a \$200 million revolver and a \$100 million term loan. Proceeds from the facility will be used to refinance its existing revolving credit facility, finance recently announced acquisitions and for general corporate purposes. Credit Suisse Securities (USA) LLC and PNC Capital Markets LLC are serving as joint lead arrangers and book runners. Credit Suisse, Cayman Islands Branch and PNC Bank, National Association are providing the initial funding commitments.

About Glatfelter

Headquartered in York, Pennsylvania, Glatfelter is a global manufacturer of specialty papers and engineered products. U.S. operations include facilities in Spring Grove, PA, Chillicothe and Fremont, OH and Neenah, WI. International operations include facilities in Germany, France, United Kingdom and the Philippines and a representative office in China. Glatfelter’s common stock is traded on the New York Stock Exchange under the ticker symbol GLT.

Caution Concerning Forward-Looking Statements

This document includes certain “forward-looking statements” within the meaning of the United State Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Although the Company makes such statements based on assumptions that it believes are

reasonable, there can be no assurance that actual results will not differ materially from the Company's expectations. Actual results may differ materially from these expectations due to changes in, among others, industry conditions, demand for or pricing of its products, circumstances surrounding the former Ecusta Division, global political, economic, business, competitive and market conditions, tax legislation; risks associated with integrating acquisitions, orderly closure of the Neenah facility; successful transition of products from the Neenah facility to the Chillicothe facilities; continued successful execution of the North American Restructuring Program and the EURO Program, growth strategies and cost reduction initiatives; successful execution of the Timberland Strategy with acceptable market conditions; and other regulatory factors. More information about these factors is contained in Glatfelter's filings with the U.S. Securities and Exchange Commission.

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