

Contact: Pat Sweeney  
Corporate Manager of Communications  
P. H. Glatfelter Company  
Phone: 717 225-2700  
Fax: 717 812-0251

96 So. George St., Suite 500  
York, PA 17401



# Press Release

## **P. H. Glatfelter Company Elects George MacKenzie Executive Vice President and Chief Financial Officer**

**York, PA, September 20, 2001** – P. H. Glatfelter Company (NYSE: GLT) today announced that George MacKenzie has been elected Executive Vice President and Chief Financial Officer by the Company's Board of Directors.

Mr. MacKenzie joins the Company from Hercules, Inc., of Wilmington, DE, where he was Vice Chairman of the Board and Chief Financial Officer. Mr. MacKenzie has held a number of senior management and financial positions during his 22 years with Hercules, a diversified global manufacturer and marketer of specialty chemicals and related services. Prior to his most recent post, Mr. MacKenzie served as Executive Vice President and President of Hercules' Chemical Specialties Segment. Prior to that, he served as Chief Financial Officer. Earlier assignments included that of Vice President, Finance, Vice President and Treasurer, and Vice President and Corporate Controller of the Company. Mr. MacKenzie joined Hercules in 1979 and was earlier with the public accounting firm Coopers & Lybrand in Philadelphia.

"We are delighted to have attracted an executive of George MacKenzie's talents, professional background and financial expertise," said George H. Glatfelter II, Chairman and Chief Executive Officer of P. H. Glatfelter Company. "He has impressive experience as an executive and as a leader in mergers and acquisitions, financing, corporate integration of SAP enterprise resource software, and financial reporting," Mr. Glatfelter said.

"P. H. Glatfelter Company's Vision is to achieve sales revenue of \$1 billion by 2004 and a sustainable average return on capital employed of 17%. George will play a critical role in leading the Company to attain that very important goal," Mr. Glatfelter concluded.

Mr. MacKenzie, of Chadds Ford, PA, holds a bachelor of science degree from the University of Delaware and a masters degree in business administration from the University of Chicago. He is a certified public accountant.

He is a member of the Board of Directors of C&D Technologies, Inc., and chair of its audit committee. Mr. MacKenzie also serves on the Board of Directors of Central Vermont Public Service Corp. He is a member of the American Institute of Certified Public Accountants, the Pennsylvania Institute of Certified Public Accountants, and the Financial Executives Institute. In addition, he is a member of the American Management Association and the Institute of Management Accountants.

Headquartered in York, Pennsylvania, P. H. Glatfelter Company is a global manufacturer of specialty paper and engineered products. U.S. operations include mills in Spring Grove, PA and Neenah, WI. International operations include facilities in Germany, France and the Philippines.

###